## COMPASS

## BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

#### MARCH 16 - 22, 2020

The Brooklyn luxury real estate market, defined as all homes \$2M and above, saw 6 contracts signed, made up of 3 condos and 3 homes.

\$2,645,667	\$2,425,000	\$974
Average Asking Price	Median Asking Price	Average PPSF
3%	\$15,874,000	165
Average Discount	Total Volume	Average Days On Market

Listed at \$3,499,000, the townhome at 38 Hicks Street in Brooklyn Heights was the highest-priced contract this week. Built in 1826 and registered with the National Architectural Trust, this 20-foot wide townhouse offers 5 bedrooms and 3.5 bathrooms. The upper level features the master bedroom, complete with a sizeable terrace featuring exquisite skyline views. An eat-in kitchen is on the first floor as well as a living room, while the second floor holds three bedrooms, two of which overlook the garden. This home was on the market for 402 days, but entered contract 46 days after a 13% price decrease in early February.

Located in the heart of Cobble Hill, 58 Butler Street was the second most expensive contract this week, listed at \$3,250,000. This brownstone is situated on a 20.75-by-100 foot lot and spans 3,570 square feet, with 4 bedrooms and 4 bathrooms. The second floor has been fully renovated and the remaining floors have pre-approved plans from the city, making this an excellent opportunity for the buyer who wants to customize updates to this townhouse, which was built in 1901. This home went into contract after 191 days, and saw a 7% decrease in its asking price.

3	0	3
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,308,334	\$0	\$2,983,000
Average Asking Price	Average Asking Price	Average Asking Price
\$2,200,000	\$0	\$3,250,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,393	N/A	\$554
Average PPSF	Average PPSF	Average PPSF
1,668	N/A	2,170
Average SqFt	Average SqFt	Average SqFt

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	38 HICKS ST				Brooklyn Heights		
	Туре	Townhouse	Status	Contract	Price	\$3,499,000	
	SqFt	N/A	Beds	5	Baths	3.5	
	PPSF	N/A	Taxes	\$1,200	Maint	N/A	
	58 BUTLER ST				Cobble Hill		
	Туре	Townhouse	Status	Contract	Price	\$3,250,000	
EL	SqFt	3,570	Beds	4	Baths	4	
	PPSF	\$911	Taxes	\$555	Maint	N/A	
	102	HURON ST #3	5 A		Green	point	
	Туре	Condo	Status	Contract	Price	\$2,650,000	
	SqFt	1,996	Beds	3	Baths	3	
T	PPSF	\$1,328	Taxes	\$1,217	Maint	\$571	
	371 H Type SqFt PPSF	Townhouse 2,940 \$749	Status Beds Taxes	Contract 6 \$195	Bedfor Price Baths Maint	d Stuyvesant \$2,200,000 3 N/A	
	305 UNION AVE #PHA			Willia	Williamsburg		
Line tank dan aktivite interiori ber	Туре	Condo	Status	Contract	Price	\$2,200,000	
	SqFt	1,597	Beds	3	Baths	2	
	PPSF	\$1,378	Taxes	\$130	Maint	\$768	
	11 HOYT ST #23J			Downtown			
			Status	Contract	Price	\$2,075,000	
	Type	Condo	Julus				
	Type SqFt	Condo 1,409	Beds	3	Baths	2	

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